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Is the Cloud Ready for Enterprise Planning, Modeling and Analytics – and Are Enterprises Ready for the Cloud?
30/05/16

May 30, 2016



Jean-Baptiste Su, Tech Columnist, Forbes says the global enterprise cloud services market will grow 23% from now to 2020.

He talked about changes, mergers and acquisitions, and growth in cloud service such as PaaS and IaaS. He asked the panel to define cloud computing, provoking a discussion which moved on to talk about the economics of cloud.

For Aman Neil Dokania, MD, Accenture Cloud APAC, cloud drives innovation, speed, and

competitiveness. It is not about cheapness, but even so, the economics are still compelling because of the flexibility and lack of capital costs that cloud computing brings.

Grant Halloran, Chief Marketing Officer, Anaplan, said cloud was a paradigm shift – citing the Chromebook he bought for his 12-year-old daughter. Investment is going into eg companies such as Anaplan because of economics – because Wall St values cloud and is prepared to invest in it.

The panel talked about cloud security. Thierry Lotrian, Director – Consulting, Deloitte Touche Tohmatsu, said that security must form part of the strategy for any company moving to the cloud, while Halloran pointed out that there are plenty of good security implementations in cloud, such as Salesforce.

Bernie Trudel, Data Center CTO, Cisco Systems, Asia Pacific and Chairman of Asia Cloud Computing Association, said that the network plays a big part in cloud performance, as it about a connecting continuum from the edge to centre of the cloud. He said he saw the CEO becoming more of a technology person as understanding tech is an integral apart of the business, so they need to understand how technology can transform the business and mitigate risk.

Courtesy: NetEvents