

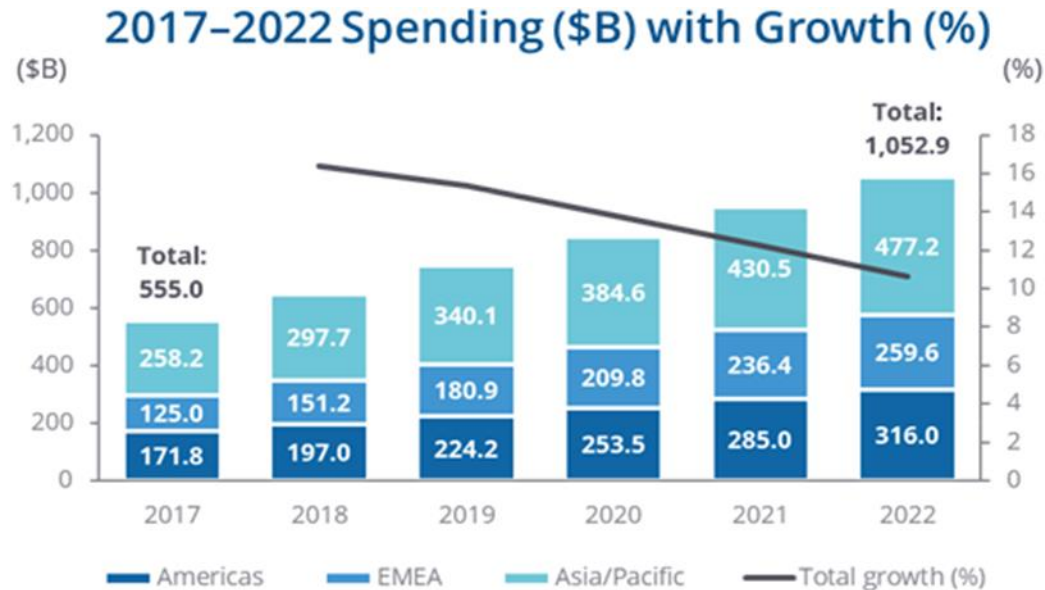


Growth of IoT

Kevin Restivo, Research Manager

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Worldwide Internet of Things Spending Snapshot, 2017-2022



Selected Segment Growth Rate	Total Market CAGR
▲ Americas CAGR 13.4%	13.7%
▲ EMEA CAGR 15.7%	
▲ Asia/Pacific CAGR 13.1%	

Key Drivers

- Proliferation of Interconnected Devices and Things
- IoT Ecosystem Complexity
- Enterprise Readiness

Inhibitors

- Security Concerns
- Lack of Co-ordination Between IT and OT

Kevin Restivo

Research Manager
European Enterprise Mobility
@krestivo

+44 (0)7876 742554
kerestivo@idc.com

